

Positioning Broken Arrow for the Future 2014 General Obligation Bond Propositions

On August 26, 2014, Broken Arrow voters will be asked to decide on \$59.9 million in new General Obligation (GO) bond projects and repurpose just over \$7 million in GO bond projects previously approved by voters in 2004 and 2008. There will be no tax increase as a result of approving these bonds.

This brochure contains helpful information about the 2014 GO bond election and provides an overview of how the project list was created. You will find a description of all the projects in the following pages.

What is a General Obligation Bond?

A GO Bond is a common type of municipal bond used by Broken Arrow and other cities throughout Oklahoma and the United States. The issuer (City of Broken Arrow) pledges part of the ad valorem tax rate from all assessable property within its jurisdiction to provide timely repayment of the debt.

Cities like Broken Arrow use GO bonds, because it is a low-interest financing tool that helps pay for much needed capital improvements, without a tax increase. GO bonds must be used for capital projects such as streets, parks, public safety, buildings and stormwater/flood control and cannot be used to pay general operating employee salaries.

Voters must approve bond projects, in order for the City to secure this type of debt financing.

Repayment takes place over 10 to 20 years, which means beneficiaries only pay the cost while being a resident of the City. Bonds are issued in a way to ensure no tax increases occur.

How was the Project List Selected?

The recommended bond project list was developed using long range policy and management tools, such as the draft Five-Year Capital Improvement Plan, 2008 Parks Master Plan, Downtown Master Plan, Comprehensive Plan, bridge conditions report, 2014 Streets Preservation Plan and Staff input based on present and future capital needs.

The final recommended list was the result of a collaborative effort between multiple City Departments, including the City Manager's Office, Finance, Legal, Engineering and Construction, Development Services, General Services, Streets and Stormwater, Fire, Police, and Recreation, Parks, Cultural Affairs and Tourism.

A series of five Ward meetings were held from May 19 – 29 for residents to provide comments.

NEW 2014 GENERAL OBLIGATION BOND PROJECTS

PROPOSITION NUMBER 1: Streets \$36,475,000

Widening 23rd Street from Kenosha Street to Houston Street (match to federal grant)

Main Street Streetscapes, Phase 4 (Dallas to Houston)

Old Town Streets, Phase 2 & 3 (Ash and 1st Street from College to Dallas)

Constructing 37th Street from Omaha Street to Albany Street

Widening Albany Street from the intersection of 9th Street to 23rd Street, including improvements to the intersection of Albany and 23rd Street

Widening Florence Street from Olive Avenue to Aspen Avenue

Widening Washington Street from Garnett Road to Olive Avenue, Phase I

Widening Kenosha Street from Date Avenue to Main Street

Widening Olive Avenue from Albany Street to Kenosha Street

Widening 9th Street from Houston Avenue to North of Elgin Street

Resurfacing Kenosha Street from Aspen Avenue to Garnett Road

Engineering and design for widening of Houston Street from Elm Place to Garnett Road

Resurfacing Aspen Avenue from Washington Street to New Orleans Street, including curb repair and handicap access ramps

Resurfacing 7 miles of 2-lane arterial streets

Arrow subdivision streets (mill/asphalt overlay)

Aspen Creek subdivision streets (mill/asphalt overlay)

Central Park Estates/Plaza streets (concrete repair)

Lancaster Park/Place streets (mill/asphalt overlay)

Wedgewood subdivision streets (concrete repair)

Wolf Creek subdivision streets (concrete repair)

PROPOSITION NUMBER 3: Quality of Life \$10,065,000

Rose West Park: construct dog park, trail head restroom and parking area (4800 W. New Orleans)

Liberty Parkway Trail: construct restroom between Aspen Avenue and 9th Street (5400 S. Aspen or 5400 S. Elm)

Chisholm Trail South Park: construct Miracle Field, adult softball 5-plex, trails network, regional playground, restrooms, picnic pavilions, security lighting, purchase land (4200 E. New Orleans)

Arrowhead Park: expand concession, restrooms, and construct umpires building (300 E. Washington)

Indian Springs Regional Sports Complex: light additional soccer fields and construct new playground at west complex (1400 W. Shreveport)

Battle Creek Golf Club: construct a connection between banquet facility and pro shop (3200 N. Battle Creek Drive)

Leisure Park: construct new splash pad and new playground (801 W. Charleston Street)

Country Aire Park: construct new playground (100 N. Fir Avenue)

Copper Creek Park: refurbish playground (2800 W. Richmond)

Vandever Park: construct new playground (1101 W. Ithica)

Nienhuis Park: convert football field to synthetic turf and add security lighting to park, match from user groups (3201 N. 9th Street)

Community Trail Network per Trail Master Plan (GO Plan), match from grants

37th Street Park (continuation from 2011 GO bond): construct new playground, splash pad and parking lot

Highland Park: construct new playground/playing fields (7200 E. Quincy Place)

NEW 2014 GENERAL OBLIGATION BOND PROJECTS

PROPOSITION NUMBER 2: Public Safety \$8,550,000

Improvements to Police/Fire Training Center

Police mobile data technology

Radio communications tower in south Broken Arrow

Police and Fire command vehicle; 2 Special Operations Team vehicles

Public Safety Complex, completion of Phase I: construction and equipping (supplement to 2011 GO bond)

Public Safety Complex, Phase II: renovation, construction, equipping and furnishing

Widening the access road from West 6th Street between Kenosha Street and Madison

Fire Station #3: Replacement of existing station and purchase of engine (supplement 2011 GO bond for \$2 million)

Ladder Truck

Replacement of all self-contained breathing apparatus (SCBA)

Fire Station #7: land acquisition and design

PROPOSITION NUMBER 4: Public Buildings \$1,115,000

Land and engineering for expansion or replacement of outgrown Maintenance Center

Land for regional storage of emergency sand and salt

PROPOSITION NUMBER 5: Stormwater/Flood Control \$3,730,000

Stone Ridge-Elm Drainage Improvements, Phase I

Stone Ridge-Elm Drainage Improvements, Phase II

Bridge Upgrade, Phase 1 (New Orleans Street east of Garnett Road, 23rd Street south of 151st E. Avenue, W. Shreveport Street east of Aspen Avenue)

Bridge Upgrade, Phase 2 (Tucson Street east of 9th Street, 23rd Street south of Washington Street)

Drainage improvements to 37th Street Regional Detention (supplement to 2011 GO bond)

Drainage improvements to Albany Street between 9th Street and 23rd Street

REPURPOSE 2004 AND 2008 GO BOND AUTHORIZATIONS

State law requires that funds approved during a GO bond election be used for projects as described on the ballot. In an effort to meet project objectives, some of the details may change as a result of better opportunities. When that happens, residents must give their permission to repurpose already approved funds.

The August 26 ballot will ask residents to repurpose prior bond authorizations for a conference/convention center, as well as a Rose District/downtown creative arts center.

Proposition Number 6: Conference/Convention Center

In 2004, voters approved \$5,855,000 to build a 50,000 square-foot conference/convention center along the Broken Arrow Expressway. The proposed plan is for the City to purchase the land and lease it to a developer. The City is currently working with a national developer who will build and operate the conference/convention center.

Proposition Number 7: Creative Arts Center

In 2008, residents approved \$1,400,000 to buy a building and land for an arts center. That facility, owned by Broken Arrow Public Schools, remains in use by the school district. The repurpose plan is to build a Creative Arts Center in the downtown Rose District, so that residents may create and display their art.

To view sample ballots, update your voter registration, complete an absentee ballot or to locate your precinct, contact the Tulsa County Election Board. If you are a Broken Arrow citizen living in Wagoner County, contact the Wagoner County Election Board.

Tulsa County Election Board 555 North Denver Avenue Tulsa, Oklahoma 74103 918-596-5780 Wagoner County Election Board 208 North Lee Avenue Wagoner, Oklahoma 74467 918-485-2142

For more information, visit www.brokenarrowok.gov/2014bond.

